**OLA Treasurer’s Report –** June 2, 2017

*Note: Detailed financials can be found on the OLA website with the meeting agenda documents.*

1. **Balance Sheet** (Sep ’16 – April ’17):
   1. Checking - $162,097.48
   2. Total assets - $881,386.04
2. **Profits and losses** (Sep ’16 – April ’17):
   1. Dues income – $50,537 – a miniscule decrease from this time last year and on track for our budget projection.
   2. Total income - $174,319 – a slight increase from this time last year.
   3. Total expenses – $68,112 - a slight increase from this time last year.
   4. Net income - $104,367 – a (-$488.48) change from this time last year.
3. **Investments Update** (Sep ’16 – April ’17):
   1. Connected Wealth Solutions investments – Past two months have seen gains. Growth has slowed, but there are still gains in both accounts.
      * OLA General Account (original investment $100,000) - gain $403 (account value - $105,308)
      * OASL General Account- (original Investment $125,000) – gain $509 (account value $131,597)
   2. LLP Financial investments – Past two months have seen gains. Growth has slowed, but there are still gains in all accounts.
      * OLA – gain $2,840 (account value - $256,481)
      * Hull Endowment – gain $2,182 (account value - $162,003)
      * Hull Earnings – decrease of $2,380 (account value $29,280) - $3,000 was withdrawn from the account
   3. Reports - Shirley creates and posts monthly reports for investments activity on the OLA website finance page.